



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 20, 2024



Indian equity benchmarks witnessed bloodbath on last trading day of week amid sharp decline in IT sectors' stocks following the US Federal Reserve's downward revision of its 2025 interest rate cut forecast. Nifty and Sensex settled below the psychological 23,600 and 78,100 levels respectively. In last leg of trade, markets touched their low levels as traders avoided to take risk. As for broader indices, the BSE Mid cap index and Small cap index ended with cut of over two percent.

Markets made slightly positive start and soon turned volatile tracking mixed cues from global markets amid concerns that U.S. President-elect Donald Trump's fiscal, trade and tariff policies could prompt the Federal Reserve to end its rate-cutting cycle. Further, markets traded near just below near neutral lines amid Foreign Institutional Investors (FIIs) outflow. Foreign Institutional Investors were net sellers in the capital markets on Thursday, as they offloaded shares worth Rs 4,224.92 crore, according to exchange data. In afternoon session, markets extended their losses, as traders were cautious after 10-year Treasury yield in U.S. climbed to 4.57% one day after Fed signaled slower rate cutting cycle. There were some anxiety among traders, as the central government has proposed a new bill to curb unregulated lending and provide for imprisonment of up to 10 years for violators, besides monetary penalties. With a view to curb unregulated lending activities and protect the interest of consumers, the RBI's Working Group on Digital Lending submitted its report in November 2021. In late afternoon session, indices reached near their low levels.

On the global front, European markets were trading lower as focus shifts to U.S. personal income and spending data for November due later in the day, which includes the Fed's preferred readings on consumer price inflation. Asian markets ended mostly in red as concerns persisted about the Federal Reserve's rate trajectory and the U.S. faced a government shutdown after President-elect Donald Trump abruptly rejected a bipartisan plan. Back home, Union Finance Minister Nirmala Sitharaman will chair the 55th meeting of the GST Council in Rajasthan's Jaisalmer due on tomorrow. The most significant agenda for the GST Council is the proposed rate cut on term health and life insurance.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78041.60	-1176.45	-1.49
NIFTY	23587.50	-364.20	-1.52
MIDCAP	46226.50	-1152.75	-2.43
SMLCAP	55149.22	-1188.47	-2.11
BSEFMC	20359.32	-231.65	-1.13
HEALTHCARE	44095.46	-505.02	-1.13
AUTO	51148.84	-1177.81	-2.25
POWER	7054.19	-259.88	-3.55
REALTY	8257.38	-350.76	-4.07
BSE IT	43608.13	-1123.25	-2.51
BANKEX	57752.00	-976.26	-1.66
OIL GAS	25682.11	-459.49	-1.76
METAL	29624.43	-522.96	-1.73
INDIA VIX	15.07	0.56	3.86

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	676	2175	50
BSE	1061	2932	92

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7263	6477	12
NSE CASH	141716	103053	38
NSE F&O	385295	205097	88

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.71	3.52	1.28
SENSEX	22.29	3.95	1.18

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	20119	18745	1374
FII	30298	33896	(3598)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5930.38	7468.60	(1538)
Index Options	1034966.62	1041737.49	(6771)
Stock Futures	129018.49	129755.91	(737)
Stock Options	132217.99	130236.18	1982

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.81	0.74
BANK NIFTY	0.52	0.52

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.18	108.42	-0.22

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.789	6.787	0.03
USA	4.539	4.570	-0.68

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2601.75	8.25	0.32
Silver	28.82	-0.18	-0.64
Crude-Oil	68.56	-0.82	-1.18
Brent-Crude	72.05	-0.833	-1.14

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.07	-0.11	-0.12
27 DEC-24 EUR-INR	88.38	-0.29	-0.33
27 DEC-24 GBP-INR	106.40	-1.33	-1.23
27 DEC-24 JPY- INR	54.60	-0.42	-0.77

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23588	23202	23395	23730	23923	24259
SENSEX	78042	76789	77415	78501	79128	80214
NIFTY FUTURES	23626	23243	23434	23766	23957	24289
BANK NIFTY	50759	49980	50369	50999	51389	52019
CNX IT	43771	42376	43074	44360	45058	46345
CNX MIDCAP	56907	55520	56213	57507	58201	59494
CNX SMALLCAP	18714	18307	18511	18876	19080	19446
INDIA VIX	15.07	13.86	14.46	15.01	15.61	16.16

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	Buy	SELL

## SECURITIES BAN IN F&O TRADES FOR 23-12-2024

BANDHANBNK, GRANULES, HINDCOPPER, MANAPPURAM, RBLBANK,  
SAIL

# TECHNICAL VIEWS



## NIFTY

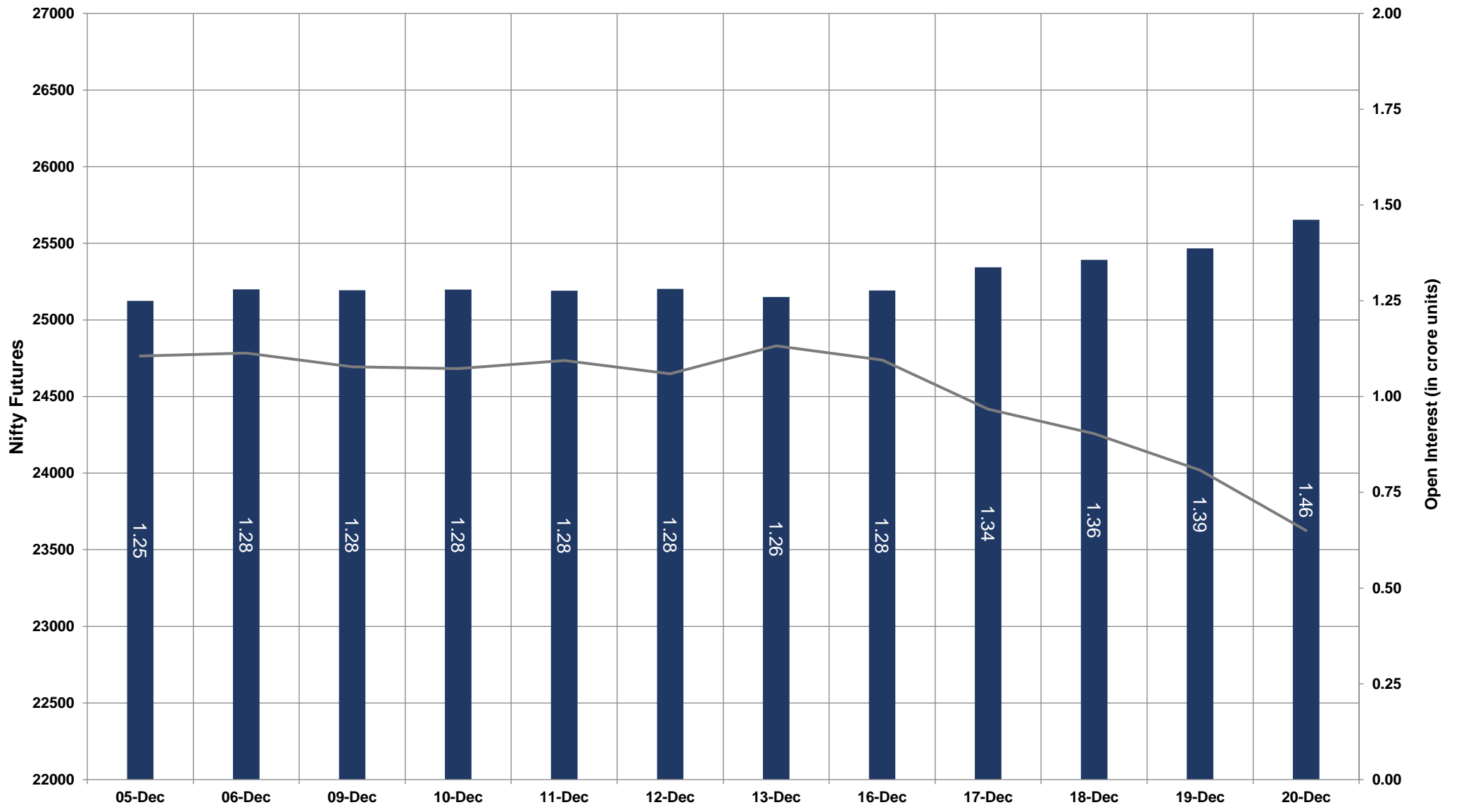


- Nifty Cash = **23587.50 (-1.52%)**
- Resistance levels = **23750** and **23930**
- Support levels = **23350** and **23100**

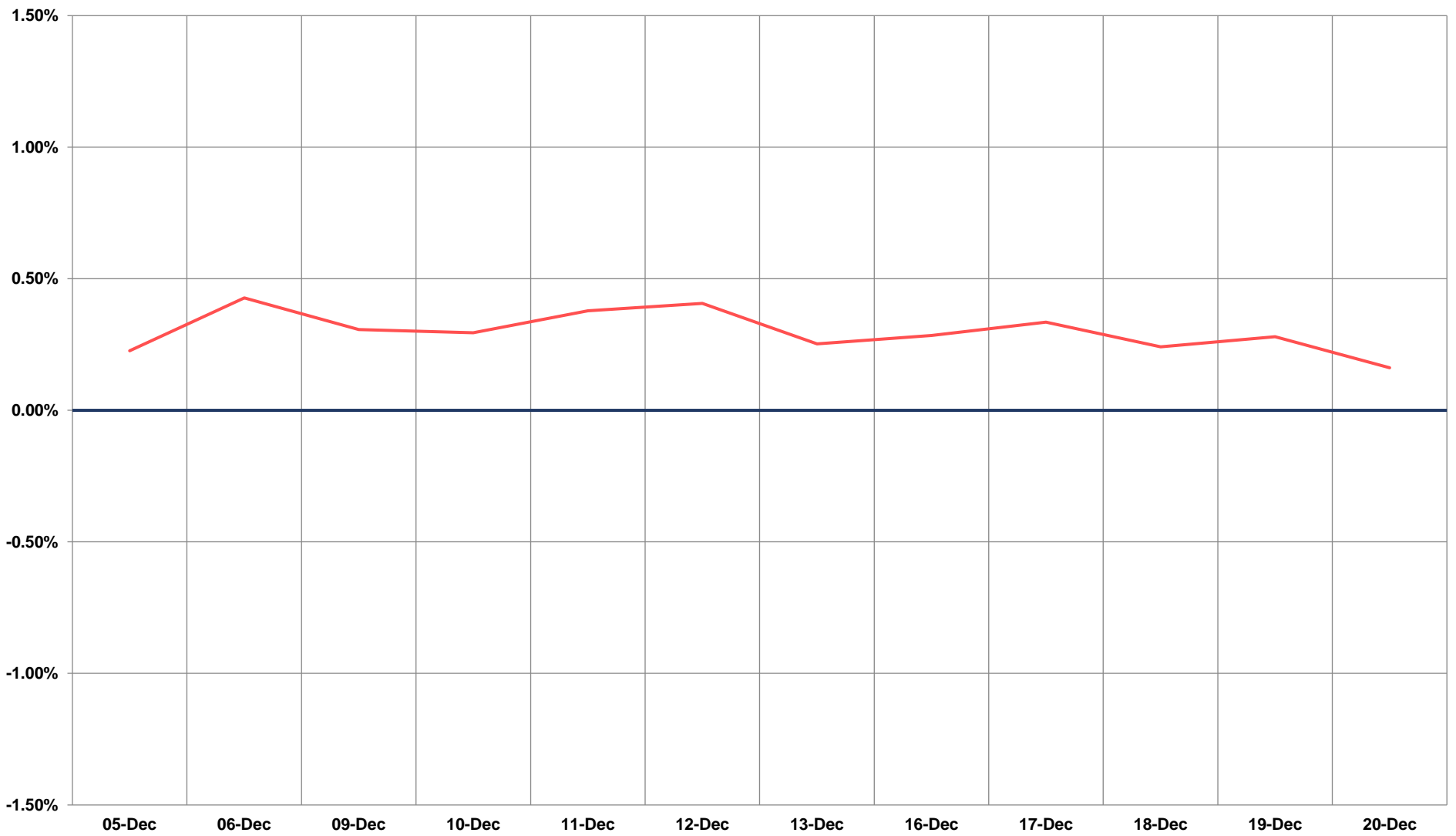
# TECHNICAL VIEWS



## NIFTY FUTURES



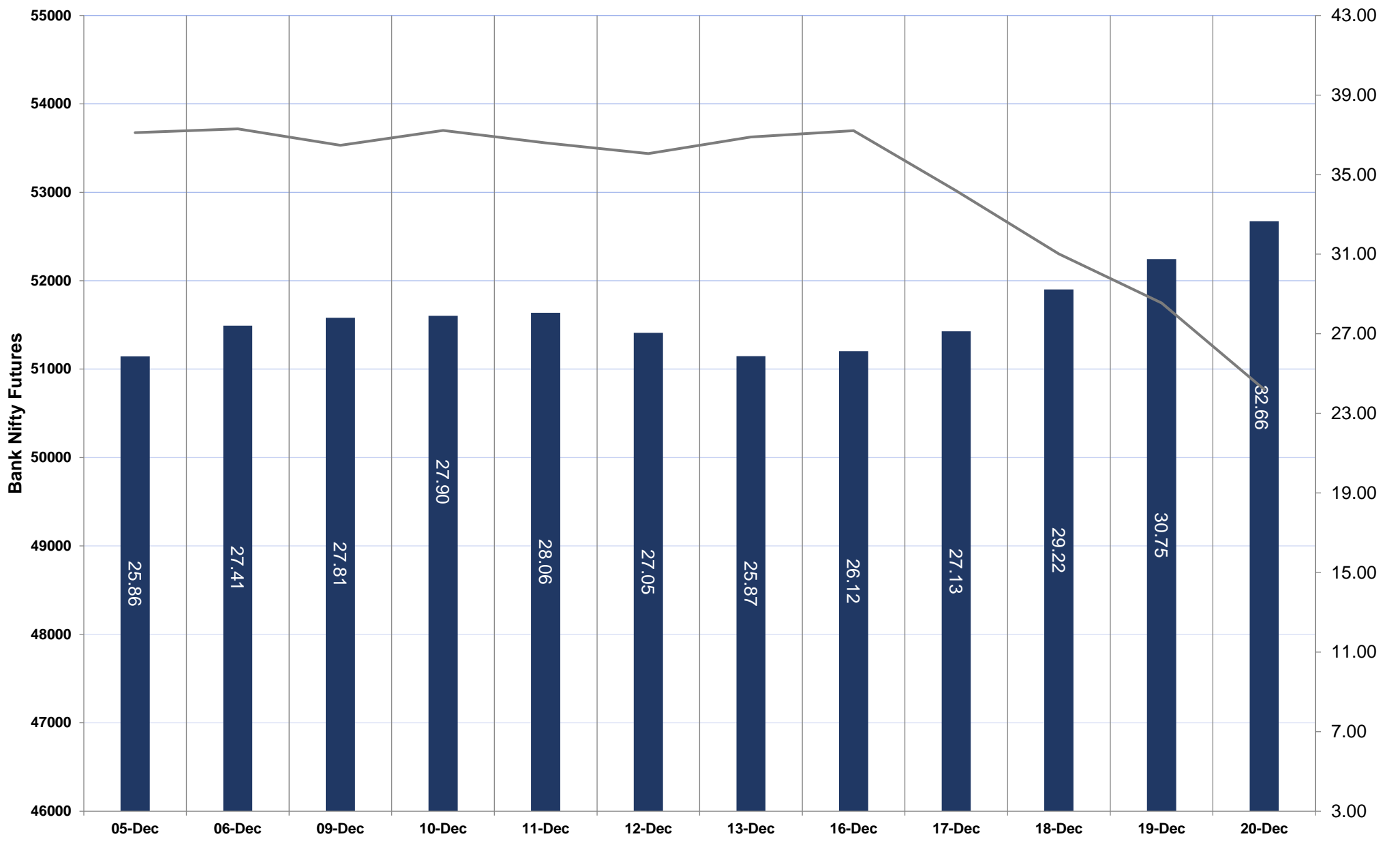
## SPREAD: FUTURE & SPOT



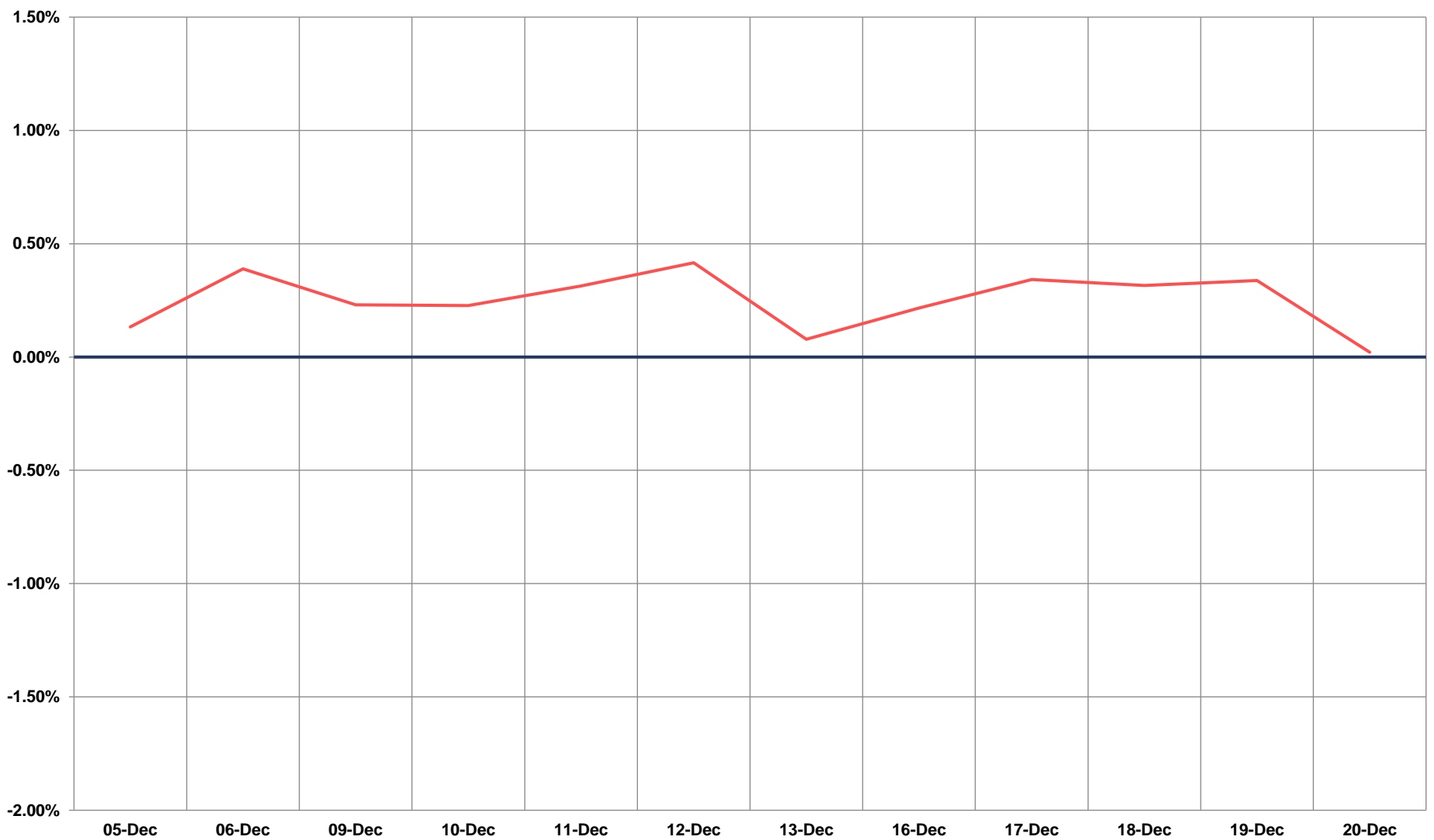
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

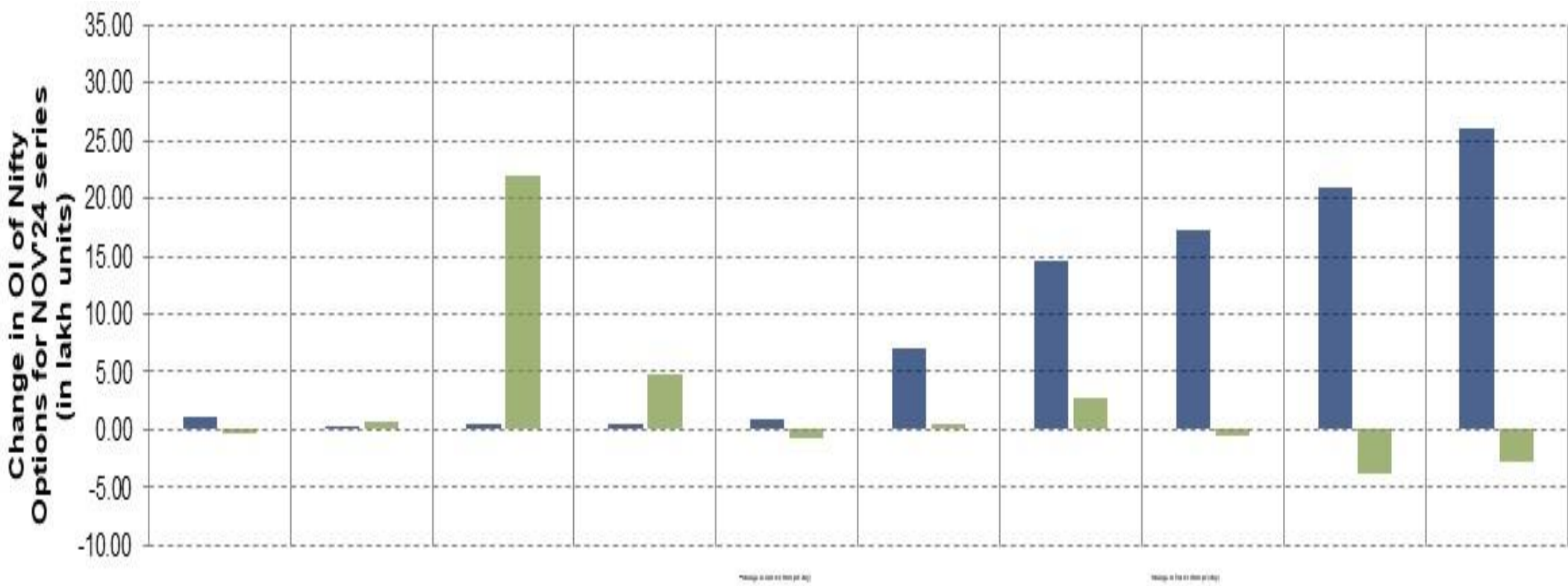
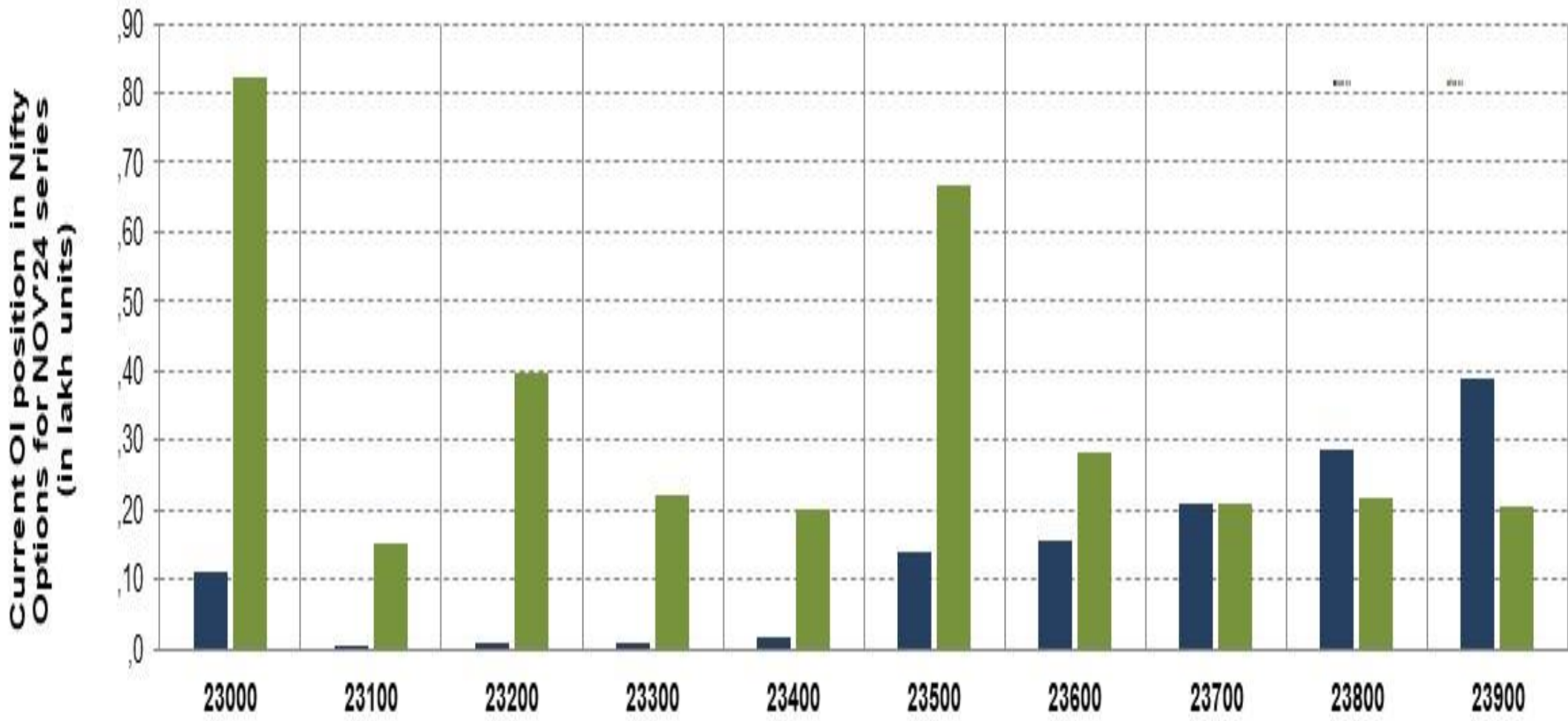




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.59 million in Open Interests is **Strike Price of 23900**
- **Most Active Nifty Put** with an addition of 2.19 millions in Open Interests is **Strike Price of 23200**
- **Maximum Open Interest an outstanding** was 3.86 millions for Calls at **Strike Price of 23900**
- **Maximum Open Interest an outstanding** was 8.21 millions for puts at **Strike Price of 23000**

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